

**Bellalago Charter Academy, Osceola County, Florida**  
**Balance Sheet (Unaudited)**  
**May 31, 2022**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 3,756,635.13	\$ -	\$ -	\$ 1,087,549.19	\$ 4,844,184.32
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
<b>Total Assets</b>	<u>\$ 3,756,635.13</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,087,549.19</u>	<u>\$ 4,844,184.32</u>
<b>LIABILITIES AND FUND BALANCE</b>					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ (86,970.07)	\$ -	\$ -	\$ -	\$ (86,970.07)
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 430,729.67	\$ -	\$ -	\$ -	\$ 430,729.67
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
<b>Total Liabilities</b>	<u>343,759.60</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>343,759.60</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ -	\$ 149,443.63
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 20,406.02	\$ -	\$ -	\$ -	\$ 20,406.02
Unassigned - 6% minimum	\$ 504,729.84	\$ -	\$ -	\$ -	\$ 504,729.84
Unassigned	\$ 2,738,296.04	\$ -	\$ -	\$ 1,087,549.19	\$ 3,825,845.23
<b>Total Fund Balance</b>	<u>3,412,875.53</u>	<u>-</u>	<u>-</u>	<u>1,087,549.19</u>	<u>4,500,424.72</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 3,756,635.13</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,087,549.19</u>	<u>\$ 4,844,184.32</u>

**Bellalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**May 31, 2022**

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,226.35	\$7,077.84	\$8,679,905
Final Budget	1,226.35	\$7,077.84	\$8,679,905
20-Day Count	1,184.19	\$7,325.47	\$8,674,747
October FTE	1,190.58	\$7,286.15	\$8,674,747
February FTE	1,189.26	\$7,104.79	\$8,449,445

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>												
<b>FEDERAL SOURCES</b>												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	54,360.94	1,321,351.37	-	%	-	-	-	%
<b>STATE SOURCES</b>												
FEFP	285,060.62	6,265,069.15	7,286,469.89	86%	-	-	-	%	-	-	-	%
Capital outlay	-	-	-	%	-	659,988.00	749,000.00	88%	-	-	-	%
Class size reduction	47,743.01	1,057,609.96	1,230,051.00	86%	-	-	-	%	-	-	-	%
School recognition	-	-	-	%	-	-	-	%	-	-	-	%
Other state revenue	6,340.08	139,408.42	158,225.62	88%	-	-	-	%	-	-	-	%
<b>LOCAL SOURCES</b>												
Interest and Change in FMV on Investment	-	7,880.29	10,000.00	79%	-	36.61	-	%	-	-	-	%
Local capital improvement tax	-	-	-	%	-	-	-	%	-	-	-	%
Other local revenue	22.56	13,582.20	122.00	11133%	-	150,129.50	198,129.50	76%	-	-	-	%
<b>Total Revenues</b>	<b>339,166.27</b>	<b>7,483,550.02</b>	<b>8,684,868.51</b>	<b>86%</b>	<b>54,360.94</b>	<b>1,321,351.37</b>	<b>-</b>	<b>%</b>	<b>-</b>	<b>810,154.11</b>	<b>947,129.50</b>	<b>86%</b>
<b>Expenditures</b>												
Instruction	452,609.66	4,647,461.99	5,409,436.22	86%	20,570.79	775,427.63	-	%	-	-	-	%
Instructional support services	52,889.43	455,911.87	516,896.76	88%	33,790.15	489,048.31	-	%	-	-	-	%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%	-	-	-	%	-	-	-	%
General Administration	-	-	-	%	-	-	-	%	-	-	-	%
Administrative Fee - 5%	3,703.27	77,864.20	87,430.00	89%	-	-	-	%	-	-	-	%
SDOC Management Fee	-	953,744.29	1,144,493.13	83%	-	-	-	%	-	-	-	%
Audit	-	13,200.00	13,200.00	100%	-	-	-	%	-	-	-	%
School administration	44,729.96	456,639.27	497,941.26	92%	-	6,892.55	-	%	-	-	-	%
Facilities and acquisition	-	-	208,519.50	0%	-	-	-	%	-	233,416.00	281,416.00	83%
Maint Reserve Payable to BEFBD	-	-	98,108.80	0%	-	-	-	%	-	-	-	%
Charter School Capital Outlay-BEFBD	-	(469.25)	749,000.00	0%	-	-	-	%	-	-	-	%
Fiscal services	-	-	-	%	-	-	-	%	-	-	-	%
Food services	1,508.53	5,297.18	4,470.16	119%	-	-	-	%	-	-	-	%
Central services	930.58	2,177.16	3,448.83	63%	-	14,800.00	-	%	-	-	-	%
Pupil transportation services	-	-	-	%	-	3,287.56	-	%	-	-	-	%
Operation of plant	38,625.00	77,771.10	77,771.10	100%	-	-	-	%	-	-	-	%
Custodian Salaries	27,101.17	244,366.82	263,558.33	93%	-	-	-	%	-	-	-	%
Utilities	4,690.52	224,078.41	360,000.00	62%	-	-	-	%	-	-	-	%
Operations	24.00	28,478.31	29,549.80	96%	-	-	-	%	-	-	-	%
Maintenance of plant	3,689.08	42,678.28	46,804.24	91%	-	31,895.32	-	%	-	-	-	%
Administrative technology services	-	-	-	%	-	-	-	%	-	-	-	%
Community services	-	-	-	%	-	-	-	%	-	-	-	%
Debt service	-	-	-	%	-	-	-	%	-	-	-	%
<b>Total Expenditures</b>	<b>630,501.20</b>	<b>7,249,199.63</b>	<b>9,540,628.13</b>	<b>76%</b>	<b>54,360.94</b>	<b>1,321,351.37</b>	<b>-</b>	<b>%</b>	<b>-</b>	<b>233,416.00</b>	<b>281,416.00</b>	<b>83%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(291,334.93)</b>	<b>234,350.39</b>	<b>(855,759.62)</b>	<b>-27%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>-</b>	<b>576,738.11</b>	<b>665,713.50</b>	<b></b>
<b>Other Financing Sources (Uses)</b>												
Transfers in	-	-	749,000.00	0%	-	-	-	%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%	-	-	-	%	-	-	-	%
Transfers out	-	-	-	%	-	-	(749,000.00)	0%	-	-	(749,000.00)	0%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>749,000.00</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>(749,000.00)</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>(749,000.00)</b>	<b>0%</b>
<b>Net Change in Fund Balances</b>	<b>(291,334.93)</b>	<b>234,350.39</b>	<b>(106,759.62)</b>	<b>-220%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>-</b>	<b>576,738.11</b>	<b>(83,286.50)</b>	<b>-692%</b>
Fund balances, beginning	3,704,210.46	3,178,525.14	3,178,525.14	100%	1,087,549.19	510,811.08	510,811.08	100%	1,087,549.19	510,811.08	510,811.08	100%
Adjustments to beginning fund balance	-	-	-	%	-	-	-	%	-	-	-	%
<b>Fund Balances, Beginning as Restated</b>	<b>3,704,210.46</b>	<b>3,178,525.14</b>	<b>3,178,525.14</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>1,087,549.19</b>	<b>510,811.08</b>	<b>510,811.08</b>	<b>100%</b>
<b>Fund Balances, Ending</b>	<b>\$ 3,412,875.53</b>	<b>\$ 3,412,875.53</b>	<b>\$ 3,071,765.52</b>	<b>111%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>	<b>\$ 1,087,549.19</b>	<b>\$ 1,087,549.19</b>	<b>\$ 427,524.58</b>	<b>254%</b>

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,226.35	\$7,077.84	\$8,679,905
Final Budget	1,226.35	\$7,077.84	\$8,679,905
20-Day Count	1,184.19	\$7,325.47	\$8,674,747
October FTE	1,190.58	\$7,286.15	\$8,674,747
February FTE	1,189.26	\$7,104.79	\$8,449,445

<b>Total Governmental Funds</b>
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	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>				
<b>FEDERAL SOURCES</b>				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	54,360.94	1,321,351.37	-	%
<b>STATE SOURCES</b>				
FEFP	285,060.62	6,265,069.15	7,286,469.89	86%
Capital outlay	-	659,988.00	749,000.00	88%
Class size reduction	47,743.01	1,057,609.96	1,230,051.00	86%
School recognition	-	-	-	%
Other state revenue	6,340.08	139,408.42	158,225.62	88%
<b>LOCAL SOURCES</b>				
Interest and Change in FMV on Investment	-	7,916.90	10,000.00	79%
Local capital improvement tax	-	-	-	%
Other local revenue	22.56	163,711.70	198,251.50	83%
<b>Total Revenues</b>	<b>393,527.21</b>	<b>9,615,055.50</b>	<b>9,631,998.01</b>	<b>100%</b>
<b>Expenditures</b>				
Instruction	473,180.45	5,422,889.62	5,409,436.22	100%
Instructional support services	86,679.58	944,960.18	516,896.76	183%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%
General Administration	-	-	-	%
Administrative Fee - 5%	3,703.27	77,864.20	87,430.00	89%
SDOC Management Fee	-	953,744.29	1,144,493.13	83%
Audit	-	13,200.00	13,200.00	100%
School administration	44,729.96	463,531.82	497,941.26	93%
Facilities and acquisition	-	233,416.00	489,935.50	48%
Maint Reserve Payable to BEFBD	-	-	98,108.80	0%
Charter School Capital Outlay-BEFBD	-	(469.25)	749,000.00	0%
Fiscal services	-	-	-	%
Food services	1,508.53	5,297.18	4,470.16	119%
Central services	930.58	16,977.16	3,448.83	492%
Pupil transportation services	-	3,287.56	-	%
Operation of plant	38,625.00	77,771.10	77,771.10	179%
Custodian Salaries	27,101.17	244,366.82	263,558.33	93%
Utilities	4,690.52	224,078.41	360,000.00	62%
Operations	24.00	28,478.31	29,549.80	96%
Maintenance of plant	3,689.08	74,573.60	46,804.24	159%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
<b>Total Expenditures</b>	<b>684,862.14</b>	<b>8,803,967.00</b>	<b>9,822,044.13</b>	<b>90%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(291,334.93)</b>	<b>811,088.50</b>	<b>(190,046.12)</b>	
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	749,000.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(749,000.00)	0%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>
<b>Net Change in Fund Balances</b>	<b>(291,334.93)</b>	<b>811,088.50</b>	<b>(190,046.12)</b>	<b>-427%</b>
Fund balances, beginning	4,791,759.65	3,689,336.22	3,689,336.22	100%
Adjustments to beginning fund balance	-	-	-	%
<b>Fund Balances, Beginning as Restated</b>	<b>4,791,759.65</b>	<b>3,689,336.22</b>	<b>3,689,336.22</b>	<b>100%</b>
<b>Fund Balances, Ending</b>	<b>\$ 4,500,424.72</b>	<b>\$ 4,500,424.72</b>	<b>\$ 3,499,290.10</b>	<b>129%</b>